

**SORAB S. ENGINEER & CO. (Regd.)**  
**CHARTERED ACCOUNTANTS**

TELEPHONE : +91 79 48006782  
EMAIL : sbchokshi@sseco.in  
sseahm@hotmail.com  
WEB : www.sseco.in



804-805, SAKAR-IX,  
BESIDE CITY GOLD,  
ASHRAM ROAD,  
AHMEDABAD-380 009

**INDEPENDENT AUDITORS' REPORT**

**Report on the Audit of the Financial Statements**

**Opinion:**

We have audited the accompanying financial statements of **INDIAN INSTITUTE OF PUBLIC HEALTH GANDHINAGAR (UNIVERSITY) ("IIPHG")**, which comprise the Balance Sheet as at March 31, 2025, and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of IIPHG as at March 31, 2025 and its surplus for the year ended on that date.

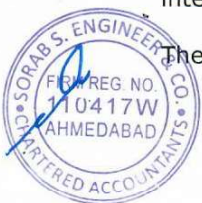
We conducted our audit of the financial statements in accordance with the Standards on Auditing prescribed by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of IIPHG in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of IIPHG in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of IIPHG and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing IIPHG's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate it or to cease operations, or has no realistic alternative but to do so.

The Management is responsible for overseeing IIPHG's financial reporting process.



**Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on the effectiveness of the internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on IIPHG's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause IIPHG to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



## **SORAB S. ENGINEER & CO. (Regd.)**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

Further, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by the Act have been kept by IIPHG so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the relevant books of account.

For **Sorab S. Engineer & Co.**  
Firm Registration No. 110417W  
Chartered Accountants

  
**CA. Chokshi Shreyas B.**  
Partner

Membership No. 100892  
UDIN: 25100892BMIGGG5347



Ahmedabad  
September 18, 2025

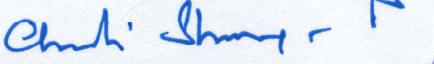
# Indian Institute of Public Health, Gandhinagar (University)

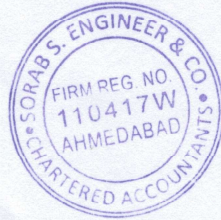
(A University established under the IIPHG Act 2015 of Gujarat State)

## Balance Sheet

Particulars	Notes	Amount Rs.	
		As at March 31, 2025	As at March 31, 2024
<b>Sources of Funds</b>			
Restricted fund	1	-	3,34,11,244
Unrestricted fund	2	13,31,05,579	3,75,77,219
Current Liabilities	3	11,48,21,731	10,64,82,610
Provisions	4	2,86,76,957	2,19,65,899
<b>Total</b>		<b>27,66,04,267</b>	<b>19,94,36,972</b>
<b>Application of Funds</b>			
Property, Plant & Equipment	5	8,50,15,796	1,43,37,671
Cash and Bank Balances	6	16,06,17,339	13,89,23,904
Current Assets, Loans and Advances	7	3,09,71,132	4,61,75,397
<b>Total</b>		<b>27,66,04,267</b>	<b>19,94,36,972</b>
Notes forming part of Accounts	14		

As per our Report on even date  
For **Sorab S. Engineer & Co.**  
Firm Registration No: 110417W  
Chartered Accountants

  
**CA. Chokshi Shreyas B.**  
Partner  
Membership No.: 100892

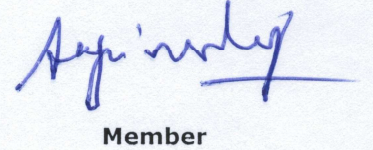


Place: Ahmedabad

Date: September 18, 2025

For and on behalf of  
**Indian Institute of Public Health Gandhinagar**

  
Director

  
Member

Place : Gandhinagar

Date: September 18, 2025



**Indian Institute of Public Health, Gandhinagar (University)**

(A University established under the IIPHG Act 2015 of Gujarat State)

**Income and Expenditure Account**

Particulars	Notes	Amount Rs.	
		As at March 31, 2025	As at March 31, 2024
<b>Income</b>			
Donations	8	-	1,37,381
Research Project Grants	8	17,25,26,571	11,90,80,910
Fees from activities	9	10,46,49,889	8,01,81,098
Other income	10	98,40,314	70,14,159
Transferred from Capital Assets Fund to the extent of Depreciation	1	39,34,533	30,41,523
		<b>29,09,51,307</b>	<b>20,94,55,071</b>
<b>Expenditure</b>			
Employee Benefits	11	3,42,45,219	3,85,07,744
Programme Support Cost	12	49,10,693	72,67,173
Research and Administrative Expenses	13	22,27,09,949	14,35,01,848
Depreciation and Amortization	5	39,34,533	30,41,523
		<b>26,58,00,394</b>	<b>19,23,18,288</b>
Surplus for the year		2,51,50,913	1,71,36,783
Less: Amount transferred to Capital Asset Fund		(3,00,677)	(35,48,372)
Net surplus for the year		<b>2,48,50,236</b>	<b>1,35,88,411</b>
Notes forming parts of Accounts	14		

As per our Report on even date  
For **Sorab S. Engineer & Co.**  
Firm Registration No: 110417W  
Chartered Accountants

*CA. Chokshi Shreyas B.*

**CA. Chokshi Shreyas B.**  
Partner  
Membership No.: 100892

Place: Ahmedabad

Date: September 18, 2025



For and on behalf of  
**Indian Institute of Public Health Gandhinagar**

*[Signature]*  
Director

*[Signature]*  
Member

Place : Gandhinagar

Date: September 18, 2025



**Indian Institute of Public Health, Gandhinagar (University)**

(A University established under the IIPHG Act 2015 of Gujarat State)

Particulars	Amount Rs.	
	As at March 31, 2025	As at March 31, 2024
<b>Note 1 : Restricted funds</b>		
<b>Funds for Women's Hostel</b>		
Balance at the beginning of the year	3,34,11,244	3,12,68,550
Add: Fund received during the year	-	-
Add: Interest credited during the year	13,13,827	21,42,694
Less: Fund utilised during the year	3,64,52,844	
<b>Balance at the end of the year</b>	<b>(17,27,773)</b>	<b>3,34,11,244</b>
<b>Disclosed under :</b>		
Loans and Advances (Refer Note 7)	<b>17,27,773</b>	-
<b>Total</b>	<b>-</b>	<b>3,34,11,244</b>
<b>Note 2 : Unrestricted funds</b>		
<b>(I) Capital Assets Fund</b>		
Balance at the beginning of the year	1,43,37,671	1,07,70,674
Add: Transferred from Income and Expenditure account (General)	3,00,677	35,48,372
Add: Fund created out of project fund during the year	7,43,11,980	30,60,148
Less: Depreciation/Amortisation for the year transferred to Income and Expenditure account	(39,34,533)	(30,41,523)
<b>Balance at the end of the year</b>	<b>8,50,15,795</b>	<b>1,43,37,671</b>
<b>(II) Reserve &amp; Surplus</b>		
Balance at the beginning of the year	2,32,39,548	96,51,137
Add: Surplus for the year	2,48,50,236	1,35,88,411
<b>Balance at the end of the year</b>	<b>4,80,89,784</b>	<b>2,32,39,548</b>
<b>Total (I + II)</b>	<b>13,31,05,579</b>	<b>3,75,77,219</b>
<b>Note 3 : Current Liabilities</b>		
Sundry creditors	44,01,359	24,87,366
Advance received	19,51,818	20,19,417
Fees received in advance	2,78,17,199	2,24,16,696
Statutory dues	7,95,319	2,84,354
Other liabilities	2,96,68,103	2,78,15,373
Project Fund	5,01,87,933	5,14,59,404
<b>Total</b>	<b>11,48,21,731</b>	<b>10,64,82,610</b>
<b>Note 4 : Provisions</b>		
Gratuity	1,37,60,198	1,54,21,837
Compensated absences	76,66,553	65,44,062
Property tax for open land (GMC)	72,50,206	-
<b>Total</b>	<b>2,86,76,957</b>	<b>2,19,65,899</b>



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**Indian Institute of Public Health, Gandhinagar (University)**  
(A University established under the IIPHG Act 2015 of Gujarat State)

**Note 5 : Property, Plant and Equipment & Depreciation Fund**

S.No.	Particulars	GROSS BLOCK				DEPRECIATION FUND				NET BLOCK	
		As at April 1, 2024	Addition	Deduction	As at March 31, 2025	As at April 1, 2024	Addition	Deduction	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
		1	2	3	4 = (1+2-3)	5	6	7	8 = (5+6-7)	9 = (4+8)	10 = (1-5)
<b>A.</b>	<b>Tangible Assets</b>										
1	Computer equipments	66,95,801	17,78,049	-	84,73,850	39,44,896	14,53,881	-	53,98,777	30,75,073	27,50,905
2	Office equipments	57,02,225	10,26,025	-	67,28,250	25,97,854	10,68,065	-	36,65,919	30,62,331	31,04,371
3	Furniture, fixtures	49,88,598	8,84,640	-	58,73,238	31,11,428	5,83,470	-	36,94,898	21,78,340	18,77,170
4	Vehicles	6,87,593	-	-	6,87,593	3,48,743	98,151	-	4,46,894	2,40,699	3,38,850
5	Library books	7,62,263	475	-	7,62,738	7,62,263	475	-	7,62,738	-	-
6	Buildings	47,04,150	-	-	47,04,150	50,126	4,69,130	-	5,19,256	41,84,894	46,54,024
7	Bus	1	-	-	1	-	-	-	1,92,665	1	1
8	Building Improvements	-	7,98,746	-	7,98,746	-	1,92,665	-	6,06,081	-	-
9	PHFI Assets	-	1	-	1	-	-	-	-	1	-
	<b>Total (A)</b>	<b>2,35,40,631</b>	<b>44,87,936</b>	<b>-</b>	<b>2,80,28,567</b>	<b>1,08,15,310</b>	<b>38,65,837</b>	<b>-</b>	<b>1,46,81,147</b>	<b>1,33,47,420</b>	<b>1,27,25,321</b>
<b>B.</b>	<b>Intangible Assets</b>										
1	Software	5,47,006	11,487	-	5,58,493	4,82,235	45,071	-	5,27,306	31,187	64,771
2	Trademarks	81,000	13,500	-	94,500	11,562	23,625	-	35,187	59,313	69,438
	<b>Total (B)</b>	<b>6,28,006</b>	<b>24,987</b>	<b>-</b>	<b>6,52,993</b>	<b>4,93,797</b>	<b>68,696</b>	<b>-</b>	<b>5,62,493</b>	<b>90,500</b>	<b>1,34,209</b>
<b>C.</b>	<b>Capital Work in Progress</b>										
1	Centre of Excellence	5,65,912	3,45,79,119	-	3,51,45,031	-	-	-	-	3,51,45,031	5,65,912
2	New Hostel Building	9,12,229	3,55,20,615	-	3,64,32,844	-	-	-	3,64,32,844	9,12,229	9,12,229
	<b>Total (C)</b>	<b>14,78,141</b>	<b>7,00,99,734</b>	<b>-</b>	<b>7,15,77,875</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,15,77,875</b>	<b>14,78,141</b>
	<b>Total (A+B+C)</b>	<b>2,56,46,778</b>	<b>7,46,12,657</b>	<b>-</b>	<b>10,02,59,435</b>	<b>1,13,09,107</b>	<b>39,34,533</b>	<b>-</b>	<b>1,52,43,639</b>	<b>8,50,15,796</b>	<b>1,43,37,671</b>
	<b>Previous Year</b>	<b>1,90,38,258</b>	<b>1,13,12,670</b>	<b>47,04,150</b>	<b>2,56,46,778</b>	<b>82,67,584</b>	<b>30,41,523</b>	<b>-</b>	<b>1,13,09,107</b>	<b>1,43,37,671</b>	<b>1,07,70,674</b>



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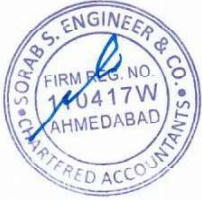


**Indian Institute of Public Health, Gandhinagar (University)**

(A University established under the IIPHG Act 2015 of Gujarat State)

Amount Rs.

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Note 6 : Cash and bank balances</b>		
<b>Balances with Noted banks</b>		
- in saving accounts	1,43,43,028	1,48,93,010
- in deposit accounts	14,62,74,311	12,40,30,894
<b>Total</b>	<b>16,06,17,339</b>	<b>13,89,23,904</b>
<b>Note 7 : Current Assets, Loans and Advances</b>		
(Unsecured and considered good)		
Advances recoverable in cash or in kind or for value to be received	25,000	1,27,98,925
Sundry Debtors	34,94,108	26,51,284
Advance to vendor	4,11,500	70,26,468
Income Tax Receivable	33,73,890	82,18,549
ITC Receivable	3,01,643	2,30,093
Prepaid expenses	11,86,925	12,46,932
Fees Receivable	24,01,800	8,33,494
Interest accrued	18,80,397	17,42,464
Project funds receivable	1,61,68,096	1,14,27,188
Fund From RIL for Women's Hostel (Refer Note 1)	17,27,773	-
<b>Total</b>	<b>3,09,71,132</b>	<b>4,61,75,397</b>



**Indian Institute of Public Health, Gandhinagar (University)**  
(A University established under the IIPHG Act 2015 of Gujarat State)  
**Note 8 : Grants and Donations**

Particulars	Amount Rs.	
	2024-25	2023-24
<b>Donations:</b>		
Donations	-	1,37,381
<b>Total</b>	<b>-</b>	<b>1,37,381</b>
Particulars	2024-25	2023-24
20002 - Embassy of USA	30,87,621	57,71,099
20006 - C M C Vellore, Association	-	2,25,787
20010 - Care India Solutions for Sustainable Development	-	9,15,964
20011 - Govt of Gujarat - ICDS Department	-	67,119
20016 - Adani Foundation	-	17,50,000
20017 - Department of Health & Family Welfare, Government of Meghalaya	-	70,62,084
20020 - Central Pollution Control Board	14,95,603	23,35,592
20021 - The Hans Foundation	-	31,24,282
20022 - Terre Des Hommes Foundation	-	1,79,860
20023 - One Health SPFS	-	7,028
20024 - One Health VAMR	-	1,22,944
20025 - Govt. of Gujarat Sreshtha	72,69,952	87,21,676
20026 - Director General & Inspector General of Police G S	-	13,50,000
20027 - Gujarat State Petroleum Limited	-	4,29,847
20028 - IPE Global Limited	12,55,838	55,86,362
20029 - Bihar State Disaster Management Authority	23,38,077	13,05,123
20030 - Dhirubhai Ambani Institute (DAIICT)	-	1,78,065
20031 - World Health Organisation	-	9,76,547
20032 - Epipointe LLC	24,58,447	4,01,592
20033 - Embassy of USA - USAID	89,43,233	6,61,499
20034 - Gujarat Gas Limited	2,28,116	53,662
20035 - Robotic Surgery System - Gujarat Gas	4,45,500	-
20036 - Wash - Tdh	3,45,475	-
20037 - GMDC Jan Chikitsa Seva - SY	3,76,129	-
20038 - Economic Evaluation of AMS & IPC - WHO	5,43,363	-
20039 - Green Healthcare at Dahej - Astral -YS	6,39,101	-
20040 - CAHO Study -MW	56,494	-
20041 - SAGE Fellowship -NORD	8,83,674	-
20042 - Heat Action Plan - UP Govt	15,00,000	-
20043 - Process Evaluation & Impact Asst. UNM	2,59,709	-
20044 - Sickel Cell	52,929	-
10001 - JSI R and T India Foundation	-	-
10010 - Unicef, UP	-	6,94,770
10012 - Govt. of Gujarat - NCDC Department	-	3,09,340
10015 - Indian Council of Medical Research (ICMR)	(35,360)	16,46,624
10016 - Indian Council of Medical Research (ICMR)	10,30,017	15,94,899
10020 - Institute of Hygiene and Public Health	-	5,99,037
10022 - Institute of Public Health, Bengaluru	-	5,24,867
10023 - National Institute of Nutrition	80,37,455	47,55,218
10027 - Vitamin Angel	-	7,80,413
10028 - Natural Resources Defence Council	-	66,02,267
10029 - Dhirubhai Ambalini Institute of Information & Technology (DAIICT)	-	90,000
10031 - Govt of Gujarat - SHSRC Department	89,00,044	1,18,29,835
10034 - World Health Organisation - Malasiya	-	2,99,999
10035 - Indian Council of Medical Research - HTA	-	50,59,322
10036 - Indian Council of Medical Research - Indo Sweden	43,78,579	24,95,298



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10037 - Astral Foundation	-	3,00,000
10038 - JSI R and T India Foundation	1,61,54,975	1,26,09,251
10039 - Natural Resources Defence Council	14,00,636	10,70,830
10040 - UNICEF - Gujarat	28,910	18,90,469
10041 - Astral Foundation - Nutrition	60,30,621	31,15,715
10042 - Nayara Energy Ltd	4,03,67,870	30,95,000
10043 - Unicef UP	5,45,207	4,81,163
10044 - Public Health Foundation of India	-	89,723
10045 - The University of Auckland	71,57,260	9,44,169
10046 - Ayurvedic Intervention - Ayush -SS	32,21,617	-
10047 - Nutrition, Anemia SHSRC - SS	24,05,229	-
10048 - HTA RRC VII (2024-25)	68,91,074	-
10049 - Pooled Data Analysis for anemia ICMR	60,300	-
10050 - Health Care Leadership Phase III	47,79,892	-
10051 - Green & Climate-Resilient Unicef (Closed)	4,56,000	-
10053 - Heat Action Plan (NRDC VI)	6,23,007	-
10056 - Heatwave Preparedness UP - Unicef	1,32,816	-
10057 - Economic Evaluation of PMJAY	15,000	-
50001 - COHERD	6,88,548	-
50003 - QAULIPS	2,09,826	-
India Health & Heritage Foundation of USA, Inc.	60,380	-
Charite Universitatmedizin Berlin	-	50,79,089
Johns Hopkins University - IPSI	84,01,373	41,07,879
Bill & Melinda Gates Foundation	53,09,853	59,34,644
Johns Hopkins University - UPMOFT	76,55,250	18,54,958
Pricewaterhousecoopers services Limited	41,04,827	-
Epipointe LLC	7,05,375	-
Rackitt Global Hygiene Institute (RGHI)	6,30,729	-
<b>Total</b>	<b>17,25,26,571</b>	<b>11,90,80,910</b>

**Note 9 : Fees from activities**

Particulars	Amount Rs.	
	2024-25	2023-24
Fees from Master in Public Health	4,91,18,335	4,14,41,663
Fees from AFIH	-	9,05,001
Fees from Master in Hospital Administration	2,10,76,667	1,84,06,687
Fees from Master in Public Health Nutrition	14,58,332	-
Hostel Fee	81,81,083	71,27,402
Fees from PH.D.	27,50,000	7,25,000
Fees from Distance Learning Courses	21,84,550	20,10,343
Other Fee	17,82,748	3,18,014
Fees from Workshop / Conference	1,80,98,174	92,46,988
<b>Total</b>	<b>10,46,49,889</b>	<b>8,01,81,098</b>

**Note 10 : Other income**

Particulars	Amount Rs.	
	2024-25	2023-24
Interest Income	85,96,608	52,45,010
Miscellaneous Income	12,43,706	17,69,149
<b>Total</b>	<b>98,40,314</b>	<b>70,14,159</b>



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**Note 11 : Employee Benefits**

Particulars	Amount Rs.	
	2024-25	2023-24
Salaries and allowances	5,78,92,871	5,53,25,494
Add: Contribution to other funds	13,78,068	54,21,885
<b>Total</b>	<b>5,92,70,939</b>	<b>6,07,47,379</b>
Less: Recoveries from Research Projects	(2,50,25,720)	(2,22,39,635)
<b>Total</b>	<b>3,42,45,219</b>	<b>3,85,07,744</b>

**Note 12 : Programme Support Cost**

Particulars	Amount Rs.	
	2024-25	2023-25
Students related costs	48,18,624	72,60,754
Students hostel expenses	92,069	6,419
<b>Total</b>	<b>49,10,693</b>	<b>72,67,173</b>

**Note 13: Research and Administrative Expenses**

Particulars	Amount Rs.	
	2024-25	2023-24
Research projects expenses	17,25,26,571	11,90,39,071
Legal and professional expenses	30,99,287	25,49,477
Repairs and maintenance	76,86,577	1,02,04,032
Vehicle running and maintenance expenses	1,28,209	2,65,850
Security expenses	31,80,581	28,92,137
Electricity Expenses	54,76,677	57,34,945
Communication expenses	3,46,000	3,46,000
Printing and stationery	2,54,572	3,91,602
Travel and conveyance	1,70,138	2,27,777
Rates & Taxes (Refer Note below)	99,80,053	30,43,927
Office expenses	2,94,377	7,61,250
Debit balances written off	1,27,73,925	-
Miscellaneous expenses	2,09,069	4,37,680
Audit Fees	45,000	45,000
Workshop Expenses	1,91,96,757	94,68,338
<b>Total</b>	<b>23,53,67,794</b>	<b>15,54,07,086</b>
Less: Overhead recoveries from projects	(1,26,57,845)	(1,19,05,238)
<b>Grand Total</b>	<b>22,27,09,949</b>	<b>14,35,01,848</b>

Note: Includes Rs. 72,50,206/- pertains to property tax payable to GMC for FY 2020-21 to 2024-25.



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**Indian Institute of Public Health, Gandhinagar (University)**

**(A University established by IIPHG Act 2015 of Gujarat State)**

**Schedule 14: Notes forming Part of Accounts for the Financial Year ended March 31, 2025**

**1. Background**

Indian Institute of Public Health, Gandhinagar (University) was established by the Gujarat State Act i.e. IIPHG Act 2015 dated 11th March 2015.

The University is registered under section 12A of the Income Tax Act, 1961, vide letter number AAAAI9398EE20214 dated 28.05.2021.

The main object of the University is to redress the limited institutional capacity in India for strengthening training, research and policy development in the area of Public Health. IIPH Gandhinagar (University) focuses on broad dimensions of public health that encompass preventive and therapeutic services.

**2. Significant accounting policies**

**i) Basis of accounting**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("IGAAP"). The accounting policies have been consistently applied by the Institute and are consistent with those used in previous year.

**ii) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the institute to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**iii) Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Institute and the revenue can be reliably measured.

**(a) Grant incomes**

Financial assistance provided by the donors, funding agencies and Government is recognised in the year it was received or when the entitlement for the revenue is established. Most of the government grants and assistance received are considered to be a contribution. If the consideration received is in the form of a contribution, the income is to be recognised as revenue when all of the following conditions have been satisfied:



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Indian Institute of Public Health, Gandhinagar (University)

(A University established by IIPHG Act 2015 of Gujarat State)

**Schedule 14: Notes forming Part of Accounts for the Financial Year ended March 31, 2025**

- (i) the Institute obtains control of the contribution or the right to receive the contribution;
- (ii) it is probable that the contribution will flow to the Institute; and
- (iii) the amount of the contribution can be reliably measured.

**(b) Student fees and charges**

Student fees and charges are recognised as revenue in the year in which the services are provided to students. Student fees and charges received that relate to the services to be rendered in the future period are treated as income received in advance.

**(c) Interest income**

Interest income on deployment of surplus funds is recognized using the time - proportion method, based on the underlying interest rate.

**iv) Property, Plant & Equipment, Intangible Assets and Depreciation / Amortisation:**

**Tangible assets**

Property, Plant & Equipment ("PPE") are stated at cost of acquisition including taxes, duties, freight and other incidental expenses relating to acquisition and installation.

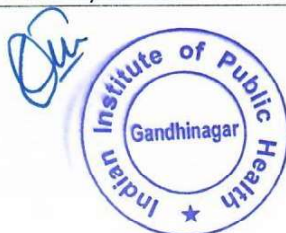
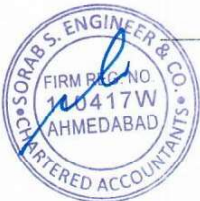
**Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any.

**Depreciation on Property, Plant & Equipment**

Depreciation is charged on straight line based on estimated useful life of the asset. The useful life of the assets as estimated by the management is:

Particulars	Useful life (in years)
Computer and software	3
Office equipment	5
Furniture and fixtures	7
Vehicles	7
Library books	1



Indian Institute of Public Health, Gandhinagar (University)

(A University established by IIPHG Act 2015 of Gujarat State)

Schedule 14: Notes forming Part of Accounts for the Financial Year ended March 31, 2025

Assets costing less than ₹ 5,000 per unit are depreciated at the rate of 100% per annum. Depreciation is charged on a pro-rata basis for assets purchased/sold during the year.

Depreciation charged on PPE purchased from specified funds and project funds is transferred to the capital assets fund.

**Amortisation of intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Particulars	Useful life (in years)
Software	3
Software are amortised on a straight-line basis.	

**v) Foreign currency**

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the respective transactions. Realised gains and losses on foreign currency transactions during the year are recognised in the Income and Expenditure Account. Monetary foreign currency assets and liabilities remaining unsettled at the Balance Sheet date are translated at year end rates and resultant gains / losses on foreign currency translations are recognised in the Income and Expenditure Account.

**vi) Retirement benefits**

Retirement benefits to employees comprise leave encashment and gratuity. Provision for leave encashment and gratuity determined on actuarial valuation at the year is charged to Income and Expenditure Account.

**vii) Funds**

**Capital assets fund:** "Capital assets fund" represents capital assets purchased out of income received during the year and is represented by the net book value of such funded fixed assets.

**Project fund:** "Project funds" are grants received from various funding agencies to carry out specific activities. These are held in trust until used for the purpose specified and deposits / investments are earmarked against them. Revenue from the project fund held in trust is recognized during the year in the Income and Expenditure Account to match the related expenditure. The balance amount is carried forward in the restricted fund for use in future periods.



Indian Institute of Public Health, Gandhinagar (University)

(A University established by IIPHG Act 2015 of Gujarat State)

Schedule 14: Notes forming Part of Accounts for the Financial Year ended March 31, 2025

**General fund:** The Institute also receives "General funds" which is unrestricted in nature. The excess or deficit of income over expenditure during the year, being general purpose in nature is carried forward for use in future periods.

**3. Related party transactions**

In accordance with Accounting Standard on 'Related Party Disclosures' (AS 18), the disclosure in respect of transactions with the Institute's related parties are as follows:

a) Name of Related party and description of relationship having transactions during the year -

a) Indian Institute of Public Health Gandhinagar (Trust): Amount Rs.

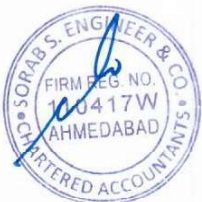
Particular	As at March 31,2025	As at March 31,2024
Opening Balance (Credit)	1,95,47,215	1,95,47,215
Total Debit	10,000	5,00,000
Total Credit	10,000	5,00,000
Closing Balance (credit)	1,95,47,215	1,95,47,215

b) Public Health Foundation of India (PHFI) is the parent body for IIPHG (University), transaction during the year as follow: Amount Rs.

Particular	As at March 31,2025	As at March 31,2024
Opening Balance (Debit)	1,27,73,925	95,97,052
Total Debit	20,00,000	82,11,146
Debit written off	1,27,73,925	-
Total Credit	20,00,000	50,34,273
Closing Balance (Debit)	-	1,27,73,925

c) Indian Institute of Public Health - NIDHI TBI For Public Health Gandhinagar: Amount Rs.

Particular	As at March 31,2025	As at March 31,2024
Opening Balance	-	-
Total Debit	54,922	-
Total Credit	-	-
Closing Balance (debit)	54,922	-



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Indian Institute of Public Health, Gandhinagar (University)

(A University established by IIPHG Act 2015 of Gujarat State)

Schedule 14: Notes forming Part of Accounts for the Financial Year ended March 31, 2025

b) During the year, PHFI has transferred assets to the University which is accounted at token value of Rs. 1/- in the books of accounts (Gross block Rs. 75,12,381/- less: accumulated depreciations Rs. 75,12,381/- = net block NIL).

**4. Contingent Liabilities**

Rs. Nil (Previous Year Rs. Nil)

**5. Unexecuted Capital Commitments (net of advances)**

**Rs. 20,84,07,213/-** (Previous Year Rs. 26,04,49,107/-)

**6. Current Assets, Loans and Advances**

In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet. The balances in current assets, current liabilities, loans & advances are subject to confirmation.

**7. Expenditure in Foreign Currency**

Rs. 13,96,491/- (Previous Year Rs. Nil)

**8. Earnings in Foreign Currency**

Rs. 5,27,98,761/- (Previous Year Rs. 3,00,62,506/-)

**9. Previous year's figures**

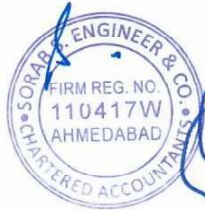
Previous year's figures have been regrouped/reclassified wherever necessary, to confirm to current year's classification.

For **Sorab S Engineer & Co.**  
Firm Registration No. 110417W  
Chartered Accountants

For and on behalf of  
**Indian Institute of Public Health Gandhinagar**

*Chokhi Shreyas B.*

**CA. Chokshi Shreyas B.**  
Partner  
Membership No. 100892



*[Signature]*  
Director

*[Signature]*  
Member

**Place: Ahmedabad**

**Place: Gandhinagar**

**Date: September 18, 2025**

**Date: September 18, 2025**

